Flying Financial Service Holdings Limited
匯聯金融服務控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8030)

VOLUNTARY ANNOUNCEMENT
INCREASE IN SHAREHOLDING BY SUBSTANTIAL SHAREHOLDER

This announcement is made by Flying Financial Service Holdings Limited (the "**Company**") on a voluntary basis.

The Company was informed by Ming Cheng Investments Limited which is beneficially and wholly owned by Mr. Zheng Weijing ("**Mr. Zheng**"), an executive Director, the chairman and the chief executive officer of the Company, that Ming Cheng Investments Limited acquired 24,115,000 ordinary shares of the Company (the "**Purchase**") on the open market from 23 May 2016 to 25 May 2016.

Immediately prior to the Purchase, Ming Cheng Investments Limited held 312,739,567 ordinary shares of the Company, representing approximately 20.43% of the total issued share capital of the Company. Immediately after the Purchase, Ming Cheng Investments Limited held 336,854,567 ordinary shares of the Company, representing approximately 22.00% of the total issued share capital of the Company as at the date of this announcement.

Immediately prior to the Purchase, by virtue of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("**SFO**"), Mr. Zheng was interested in or deemed to be interested in 353,369,769 ordinary shares of the Company, representing approximately 23.08% of the total issued share capital of the Company. Immediately after the Purchase, by the virtue of Part XV of the SFO, Mr. Zheng has became interested in or deemed to be interested in 377,484,769 ordinary shares of the Company, representing approximately 24.66% of the total issued share capital of the Company as at the date of this announcement.

By the Order of the Board
Flying Financial Service Holdings Limited
Zheng Weijing
Chairman

Hong Kong, 25 May 2016

As at the date of this announcement, the executive Directors are Mr. Zheng Weijing (Chairman and Chief Executive Officer), Mr. Zhang Gongjun, and Ms. Guo Chanjiao; and the independent non-executive Directors are Mr. Vincent Cheng, Mr. Leung Po Hon and Dr. Miao Bo.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for a minimum period of seven days from the date of its publication and on the Company's website at www.flyingfinancial.hk.