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FLYING FINANCIAL SERVICE HOLDINGS LIMITED

匯聯金融服務控股有限公司

(incorporated in Cayman Islands with limited liability)

(Stock Code: 8030)

VOLUNTARY ANNOUNCEMENT

BUSINESS UPDATE

This is a voluntary announcement made by Flying Financial Service Holdings Limited (the “**Company**”) for keeping the shareholders of the Company (the “**Shareholders**”) and potential investors informed of the latest business development of the Company and its subsidiaries (the “**Group**”).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) is pleased to announce that the Group has entered into a framework strategic agreement (the “**Framework Agreement**”) with a Shenzhen subsidiary of a company listed on The Stock Exchange of Hong Kong Limited (the “**Shenzhen Counterparty**”) which engages in the business of operating internet social networks, web portal and e-commerce. Pursuant to the Framework Agreement, the Group agreed to provide internet financing services to the customers utilising the realty website operated by the Shenzhen Counterparty, and the Group will further authorise the Shenzhen Counterparty to promote the peer to peer financing services and platform offered by the Group. The Group and the Shenzhen Counterparty preliminarily agreed to cooperate for a period of three years and will further enter into a formal agreement to provide terms of such cooperation in detail.

Reference is also made to the announcements of the Company dated 17 February 2015 and 6 March 2015 in relation to the share purchase agreement entered into on 17 February 2015, which involves the conditional acquisition of the 51% indirect interest of a project company operating an online platform of peer to peer internet finance services with several contractual arrangements for managing the benefits of trade receivables assigned from business developers (the “**Proposed Acquisition**”). As at the date of this announcement, the Proposed Acquisition has yet to be completed.

The Board is of the view that the Framework Agreement, should it be materialised, together with completion of the Proposed Acquisition, will help developing the Group's business of provision of financing and pawn loan services by establishing an internet financing platform and promoting internet finance services, thus will broaden the sources of income and enhance the revenue of the Group. The aforesaid business plan is therefore beneficial to the Company and the Shareholders as a whole.

The Company will make relevant announcement(s), as and when appropriate, concerning the development of the Framework Agreement and/or the Proposed Acquisition, in accordance with the Rules Governing the Listing of Securities on Growth Enterprise Market ("GEM") of The Stock Exchange of Hong Kong Limited ("GEM Listing Rules").

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
FLYING FINANCIAL SERVICE HOLDINGS LIMITED
ZHENG WEIJING
Chairman

Hong Kong, 19 March 2015

As at the date of this announcement, the executive Director is Mr. Zheng Weijing (Chairman and Chief Executive Officer); and the independent non-executive Directors are Mr. Vincent Cheng, Mr. Leung Po Hon and Mr. Zhang Gongjun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or in this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for a minimum period of seven days from the date of its publication and on the Company's website at www.flyingfinancial.hk.