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Flying Financial Service Holdings Limited
匯聯金融服務控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8030)

COMPLETION OF THE ISSUE OF CONVERTIBLE BONDS UNDER GENERAL MANDATE

Financial Adviser

中州國際融資有限公司
Central China International Capital Limited

Reference is made to the announcement of Flying Financial Service Holdings Limited ("**Company**") dated 14 July 2016 ("**Announcement**") in relation to the proposed issue of the Convertible Bonds under the General Mandate. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that all Conditions Precedent under the Subscription Agreement had been fulfilled or waived (as the case may be) and Completion took place on 27 July 2016. The Convertible Bonds in an aggregate principal amount of HK$100,000,000 were issued to the Investor in accordance with the terms of the Subscription Agreement.

Assuming that there is no change in the existing shareholding of the Company and there is no adjustment to the initial Conversion Price of HK$1.01, a total of 99,009,900 Conversion Shares will be allotted and issued to the Investor upon the exercise of the Conversion Rights in full, representing approximately 5.72% of the issued share capital of the Company as at the date of this announcement and approximately 5.41% of the issued share capital of the Company as enlarged by the issue and allotment of the Conversion Shares.

The Company intends to apply the net proceeds of approximately HK$99,500,000 from the Subscription to the Group's finance lease business and/or investment in potential property development projects.

On behalf of the Board
Flying Financial Service Holdings Limited
Zheng Weijing
Chairman and Chief Executive Officer

Hong Kong, 27 July 2016

As at the date of this announcement, the executive Directors are Mr. Zheng Weijing (Chairman and Chief Executive Officer), Mr. Zhang Gongjun, and Ms. Guo Chanjiao; and the independent non-executive Directors are Mr. Vincent Cheng, Mr. Leung Po Hon and Dr. Miao Bo.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for a minimum period of seven days from the date of its publication and on the Company's website at www.flyingfinancial.hk.