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## **Flying Financial Service Holdings Limited**

**匯聯金融服務控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8030)**

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2014, it is anticipated that the Group's consolidated net profit for the six months ended 30 June 2014 would decrease significantly as compared to that for the six months ended 30 June 2013.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Flying Financial Service Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2014, the board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (“**Shareholders**”) of the Company and potential investors that, it is anticipated that the Group's consolidated net profit for the six months ended 30 June 2014 would decrease significantly as compared to the corresponding period in 2013. It is also expected that the Group would record a consolidated net loss for the three months ended 30 June 2014 as compared to the consolidated net profit recorded for the corresponding period in 2013. The decline in consolidated net profit was primarily attributable to (i) moderate decrease in the revenue due to the decrease of number of new contracts entered into for the financial consultation service and entrusted loan service

of the Group; (ii) the Group incurred other loss for the six months ended 30 June 2014 due to provision for impairment of accounts receivable; and (iii) increase in the interest expenses in connection with the issuance of the corporate bonds denominated in Renminbi with an aggregate value of RMB100 million, which was slightly diminished by the decrease in administrative expenses mainly due to the decrease of advertising expenses.

The Company is still in the process of finalising its interim results for the six months ended 30 June 2014. The information contained in this announcement is only a preliminary assessment by the management of the Company with reference to the unaudited consolidated management accounts of the Group for the six months ended 30 June 2014 which has neither been reviewed by the audit committee nor auditors of the Company and is subject to possible adjustments upon further review. Finalised interim results of the Group for the six months ended 30 June 2014 will be disclosed in the interim results announcement of the Group, which is expected to be published on or around 14 August 2014. Shareholders and potential investors are advised to read such results announcement carefully.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Flying Financial Service Holdings Limited**  
**Li Zhongyu**  
Chairman

Hong Kong, 31 July 2014

*As at the date of this announcement, the executive Directors are Mr. Li Zhongyu (Chairman), Mr. Zheng Weijing (Vice-chairman) and Mr. Peng Zuohao (Chief Executive Officer); and the independent non-executive Directors are Mr. Vincent Cheng, Mr. Lu Quanzhang and Mr. Zhang Gongjun.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or in this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of seven days from the date of its publication and on the Company’s website at [www.flyingfinancial.hk](http://www.flyingfinancial.hk).*