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FLYING FINANCIAL SERVICE HOLDINGS LIMITED

匯聯金融服務控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8030)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2014, it is anticipated that the Group would record consolidated net loss for the year ended 31 December 2014 as compared to consolidated net profit recorded for the corresponding period in 2013.

The information contained in this announcement is only a preliminary assessment by the management of the Company with reference to the unaudited consolidated management accounts of the Group for the year ended 31 December 2014 which has neither been reviewed by the audit committee nor auditors of the Company.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Flying Financial Service Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2014, the board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that, the Group is expected to record consolidated net loss for the year ended 31 December 2014 as compared to consolidated net profit recorded for the corresponding period in 2013. Further to the declining performance of the Group

for the nine months ended 30 September 2014 as more particularised in the nine months ended results announcement of the Group dated 10 November 2014, the consolidated net loss was primarily attributable to (i) substantial decrease in the revenue due to the decrease of number of new contracts entered into for the financial consultation service and entrusted loan service of the Group; (ii) the Group incurred other loss, due to provision for impairment loss on entrusted loan, impairment loss on available-for-sale investments and provision for impairment of accounts receivable, which was partly diminished by the decrease in administrative expenses mainly due to the decrease of advertising expenses.

The Company is still in the process of finalising its annual results for the year ended 31 December 2014. The information contained in this announcement is only a preliminary assessment by the management of the Company with reference to the unaudited consolidated management accounts of the Group for the year ended 31 December 2014 which has neither been reviewed by the audit committee nor auditors of the Company and is subject to possible adjustments upon further review. Finalised annual results of the Group for the year ended 31 December 2014 will be disclosed in the annual results announcement of the Group, which is expected to be published on or around 23 March 2015. Shareholders and potential investors are advised to read such results announcement carefully.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Flying Financial Service Holdings Limited
Zheng Weijing
Chairman

Hong Kong, 16 January 2015

As at the date of this announcement, the executive Director is Mr. Zheng Weijing (Chairman and Chief Executive Officer); and the independent non-executive Directors are Mr. Vincent Cheng, Mr. Leung Po Hon and Mr. Zhang Gongjun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or in this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of seven days from the date of its publication and on the Company’s website at www.flyingfinancial.hk.