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## **Flying Financial Service Holdings Limited**

**匯聯金融服務控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8030)**

### **TRADING SUSPENSION**

This announcement is made by Flying Financial Service Holdings Limited (the “**Company**”, collectively with its subsidiaries, the “**Group**”).

Reference is made to (i) the announcement of the Company dated 26 March 2021 (the “**Announcement**”); (ii) the announcement of the Company dated 29 March 2021; and (iii) the annual results announcement of the Company for the year ended 31 December 2020 dated 31 March 2021 (the “**Annual Results Announcement**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement and the Annual Results Announcement.

### **THE CUSTODIES**

Set out below is an extract of the paragraphs in the section headed “Litigation, Claims and Disputes” in the Annual Results Announcement:

*“... certain assets of the Group had been seized by the Bureau during the year ended 31 December 2020, including the Group’s investment properties of approximately RMB47,870,000, unlisted equity securities classified as financial assets at FVOCI of approximately RMB54,129,000 and the equity interests of the Group in certain property development projects through limited partnerships in which the Group’s investments classified as financial assets at FVTPL of approximately RMB128,838,000 (collectively, the “**Seized Assets**”). The Seized Assets owned by several PRC subsidiaries of the Company which are subject to certain guarantees (the “**Guarantee Documents**”) provided by these PRC subsidiaries of the Company for the Unsettled Repayment Funds. As mentioned in the same announcement, the Seized Assets were pledged pursuant to the Guarantee Documents for the settlement of the Unsettled Repayment Funds in November 2019.*

*Based on current information available and advices from the Group's PRC legal counsels, the Directors are view that the potential claims might arise from the Unsettled Repayment Funds would be limited to the Seized Assets under Guarantee Documents and assets owned by SZ Flying Internet Financial mainly included (i) one of the Seized Assets; (ii) amount due from group companies of approximately RMB1,990,000 and (iii) and other assets of approximately RMB3,426,000 as at 31 December 2020."*

The Directors confirm that, (i) all the relevant details and information available to the Directors in relation to the Custodies, and the potential impact and consequence to the Group in relation to the Seized Assets have been disclosed in the Annual Results Announcement; and (ii) there are no other undisclosed inside information of the Company as at the date of this announcement.

## **SUSPENSION OF TRADING**

At the request of the Company, trading in shares of the Company on the Stock Exchange was halted with effect from 11:19 a.m. on 29 March 2021 pending the release of the release of an announcement in respect of inside information of the Company.

As disclosed in the Annual Results Announcement, the auditors of the Company issued a disclaimer of opinion on the consolidated financial statements for the year ended 31 December 2020 of the Company. As a result, trading in shares of the Company on the Stock Exchange had been suspended with effect from 1 April 2021 pursuant to Rule 17.49B of the GEM Listing Rules.

The Company will update the shareholders and potential investors of the Company on any further development on the matter by way of further announcement(s) as and when necessary in accordance with the GEM Listing Rules.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By the Order of the Board  
**Flying Financial Service Holdings Limited**  
**Zhang Gongjun**  
*Chairman and Chief Executive Officer*

Hong Kong, 1 April 2021

\* *For identification purposes only*

*As at the date of this announcement, the executive Directors are Mr. Zhang Gongjun (Chairman and Chief Executive Officer), and Ms. Guo Chanjiao (duties suspended); and the independent non-executive Directors are Dr. Vincent Cheng, Dr. Miao Bo and Mr. Hsu Tawei.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or in this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of seven days from the date of its publication and on the Company’s website at [www.flyingfinancial.hk](http://www.flyingfinancial.hk).*