

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Flying Financial Service Holdings Limited
匯聯金融服務控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8030)

ADDITIONAL RESUMPTION GUIDANCE

This announcement is made by Flying Financial Service Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 4 June 2021, 28 June 2021 and 28 September 2021 in relation to the resumption guidance and resumption progress (collectively, the “**Prior Announcements**”). Capitalised terms used herein shall have the same meanings as defined in the Prior Announcements unless otherwise stated herein.

ADDITIONAL RESUMPTION GUIDANCE

Further to the resumption guidance disclosed in the announcement of the Company dated 4 June 2021 (the “**Initial Resumption Guidance**”), the Company received a letter from the Stock Exchange dated 18 November 2021, pursuant to which the Stock Exchange has set an additional resumption guidance (as indicated in (f) below) for the Company. Together with the Initial Resumption Guidance, details of all resumption guidance (the “**Resumption Guidance**”) are as follows:

- (a) conduct an appropriate independent investigation into the custody of Mr. Zheng, Ms. Guo and three employees of the Group by the Nanshan Branch of Shenzhen Public Security Bureau since December 2020 pending investigation regarding certain suspected illegal absorption of public deposits conducted by a subsidiary of the Company, assess the impact on the Company’s business operation and financial position, announce the findings and take appropriate remedial actions;

- (b) demonstrate that there is no reasonable regulatory concern about management integrity and/or the integrity of any persons with substantial influence over the Company's management and operations, which may pose a risk to investors and damage market confidence;
- (c) address the issues giving rise to the disclaimer of opinion on the Annual Results Announcement, provide comfort that the disclaimer of opinion in respect of such issues would no longer be required and disclose sufficient information to enable investors to make an informed assessment of its financial positions as required under Rule 17.49B of the GEM Listing Rules;
- (d) demonstrate that the Company has in place adequate internal control systems to meet the obligations of the GEM Listing Rules;
- (e) announce all material information for the Company's shareholders and investors to appraise the Company's position; and
- (f) demonstrate the Company's compliance with Rule 17.26 of the GEM Listing Rules.

The Stock Exchange further indicated that it may modify the Resumption Guidance and/or give further guidance as and when appropriate.

The Company is taking appropriate steps to resolve the issue(s) causing its trading suspension and to fully comply with the GEM Listing Rules to the Stock Exchange's satisfaction. The Company will seek to resume trading of its shares on the Stock Exchange as soon as possible.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was halted with effect from 11:19 a.m. on 29 March 2021 and will remain suspended until further notice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.

By the Order of the Board
Flying Financial Service Holdings Limited
Zhang Gongjun
Chairman and Chief Executive Officer

Hong Kong, 19 November 2021

As at the date of this announcement, the executive Director is Mr. Zhang Gongjun (Chairman and Chief Executive Officer); and the independent non-executive Directors are Dr. Vincent Cheng, Dr. Miao Bo and Mr. Hsu Tawei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of seven days from the date of its publication and on the Company’s website at www.flyingfinancial.hk.