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**Flying Financial Service Holdings Limited**  
**匯聯金融服務控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8030)**

## **QUARTERLY UPDATE ON STATUS OF RESUMPTION**

This announcement is made by Flying Financial Service Holdings Limited (the “**Company**”, collectively with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company (i) dated 4 June 2021, 28 June 2021 and 19 November 2021 in relation to, among others, the Resumption Guidance; (ii) dated 28 June 2021 and 28 September 2021 in relation to, among others, the quarterly updates on the status of the resumption; and (iii) dated 24 December 2021 in relation to, among others, the formation of an independent investigation committee (collectively, the “**Announcements**”).

Unless otherwise defined, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcements.

## **QUARTERLY UPDATE ON STATUS OF RESUMPTION**

### **Update on business operations**

As of the date of this announcement, with reference to the Announcements, the Group continues to carry on its normal business as usual in all material aspects.

## **Update on progress of resumption**

The Company has continued to take active steps to address and comply with the Resumption Guidance. As at the date of this announcement, the Board is seeking advice from the various professional parties to comply with the relevant Resumption Guidance.

Further, the Board has formed the Independent Investigation Committee on 20 December 2021 with the purpose to commission an independent investigation on the matter to be conducted by independent professional advisor(s) regarding the custody of Mr. Zheng, Ms. Guo and three employees of the Group by the Nanshan Branch of Shenzhen Public Security Bureau since December 2020 pending investigation regarding certain suspected illegal absorption of public deposits conducted by a subsidiary of the Company, as the request from the Resumption Guidance.

The Board will rely upon the results of the investigation to assess the impact on the Company's business operation and financial position, announce the findings and take appropriate remedial actions, as the request from the Resumption Guidance.

As at the date of this announcement, the Company has engaged internal control advisers to review and strengthen the Company's internal control systems, so as to ensure the Company has in place adequate internal control systems to meet the obligations of the GEM Listing Rules. The internal control review is still on-going as at the date of this announcement and is expected to be completed in the first quarter of 2022.

The Company will take appropriate measures as soon as possible thereafter to address the deficiencies and implement enhanced internal control procedures, if any.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the Shares on the Stock Exchange was halted with effect from 11:19 a.m. on 29 March 2021 and will remain suspended until further notice.

The Company will update the shareholders and potential investors of the Company on any further development on the matter by way of further announcement(s) as and when necessary in accordance with the GEM Listing Rules.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.**

By the Order of the Board  
**Flying Financial Service Holdings Limited**  
**Zhang Gongjun**  
*Chairman and Chief Executive Officer*

Hong Kong, 28 December 2021

*As at the date of this announcement, the executive Directors are Mr. Zhang Gongjun (Chairman and Chief Executive Officer) and Ms. Wan Suyuan; and the independent non-executive Directors are Dr. Vincent Cheng, Dr. Miao Bo, Mr. Hsu Tawei and Mr. Tsao Hoi Ho.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or in this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of seven days from the date of its publication and on the Company’s website at [www.flyingfinancial.hk](http://www.flyingfinancial.hk).*