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Flying Financial Service Holdings Limited

匯聯金融服務控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8030)

INSIDE INFORMATION

LEGAL PROCEEDING COMMENCED BY THE COMPANY IN RELATION TO DISPUTED STATUTORY DEMANDS

This announcement is made by Flying Financial Service Holdings Limited (the “**Company**”, collectively with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company’s announcement dated 26 January 2022 (the “**Announcement**”) concerning, among others, the legal proceeding commenced by the Company through its legal advisers by way of originating summons (the “**Originating Summons**”) in relation to certain disputed statutory demands on 26 January 2022. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

With reference to the hearing on 1 March 2022, the matter of the Originating Summons was adjourned to a date to be fixed for another call over hearing before the Court. The Company was granted leave by the Court to amend the Originating Summons to seek taxation of an additional bill of the Former Advisers. In view of the said additional bill, the total alleged amount as demanded by the Former Advisers would be revised to HK\$2,099,491.

The Company will keep its shareholders as well as potential investors informed of any significant developments in relation to the Statutory Demands by way of further announcement(s) as and when appropriate or as required under the GEM Listing Rules.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was halted with effect from 11:19 a.m. on 29 March 2021 and will remain suspended until further notice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.

By the Order of the Board
Flying Financial Service Holdings Limited
Zhang Gongjun
Chairman and Chief Executive Officer

Hong Kong, 1 March 2022

As at the date of this announcement, the executive Directors are Mr. Zhang Gongjun (Chairman and Chief Executive Officer), Ms. Wan Suyuan and Mr. Leung Man Kit; and the independent non-executive Directors are Dr. Vincent Cheng, Dr. Miao Bo, Mr. Hsu Tawei and Mr. Tsao Hoi Ho.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or in this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of seven days from the date of its publication and on the Company’s website at www.flyingfinancial.hk.