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## **Flying Financial Service Holdings Limited**

**匯聯金融服務控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8030)**

### **FORMATION OF THE REMEDIAL ACTIONS COMMITTEE**

This announcement is made by Flying Financial Service Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the announcements (the “**Announcements**”) of the Company (i) dated 26 March 2021 in relation to, among others, the Custodies and the Seized Assets; (ii) dated 4 June 2021 and 19 November 2021 regarding the Resumption Guidance; (iii) dated 26 January 2022 concerning the Disposal; and (iv) dated 22 February 2022 in relation to, among others, the October 2021 Judgement and the key findings of the Report. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board resolved on 15 March 2022 to form a remedial actions committee (the “**Remedial Actions Committee**”), comprising 2 executive Directors, namely, Ms. Wan Suyuan and Mr. Leung Man Kit, as well as 2 independent non-executive Directors, namely, Mr. Tsao Hoi Ho and Mr. Lau Jing Yeung William. Mr. Leung Man Kit has been appointed as the chairman of the Remedial Actions Committee.

The main purpose of forming the Remedial Actions Committee is to allow the members of the Remedial Actions Committee to recommend and facilitate the implementation of remedial actions (with advice of external professional parties) in relation to the loss (the “**Loss**”) incurred by the Company and/or the Seized Assets (including such Loss in relation to the Offence and/or such Loss as identified by the Company (if any)), without limitation to the remedial actions to recover the Loss and the remedial actions concerning corporate governance of the Company.

The Company will keep its shareholders as well as potential investors informed of any significant developments in relation to any material remedial actions taking by the Company in relation to the Loss, by way of further announcement(s) as and when appropriate or as required under the GEM Listing Rules.

## CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was halted with effect from 11:19 a.m. on 29 March 2021 and will remain suspended until further notice.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.**

By the Order of the Board  
**Flying Financial Service Holdings Limited**  
**Zhang Gongjun**  
*Chairman and Chief Executive Officer*

Hong Kong, 15 March 2022

*As at the date of this announcement, the executive Directors are Mr. Zhang Gongjun (Chairman and Chief Executive Officer), Ms. Wan Suyuan and Mr. Leung Man Kit; and the independent non-executive Directors are Dr. Vincent Cheng, Dr. Miao Bo, Mr. Hsu Tawei, Mr. Tsao Hoi Ho and Mr. Lau Jing Yeung William.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or in this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of seven days from the date of its publication and on the Company’s website at [www.flyingfinancial.hk](http://www.flyingfinancial.hk).*