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Flying Financial Service Holdings Limited

匯聯金融服務控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8030)

VOLUNTARY ANNOUNCEMENT

This announcement is made by Flying Financial Service Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis, for the purpose of providing updated development of the resumption of trading of the Group to the shareholders and potential investors of the Company.

In the evening of 4 April 2022, the directors of the Company received a number of open email letters (the “**Open Letter**”) from some shareholders of the Company (the “**Shareholders**”) addressed to the Listing Division of the Exchange. According to the receivers list of the open letter, the receivers of the Open Letter include the board of directors of the Company, Laura Cha Shih May-lung, Chairman of HKEX, Mr. Andrew Leung Kwan-yuen, President of the Legislative Council of the Hong Kong Special Administrative Region, Mr. Ronick Chan Chun-ying, a member of the financial sector of the Legislative Council of the Hong Kong Special Administrative Region and Hon Robert Lee Wai-wang, a member of the financial services sector of the Legislative Council of the Hong Kong Special Administrative Region, various major media in Hong Kong and a volunteer-initiated investor interest concern group.

The Company also notes that between 4 April 2022 and the issue of this announcement, the contents of the Open Letter and the announcement issued by the Company were quoted in various media, including “Ming Pao (《明報》)” and “Ta Kung Pao (《大公報》)” etc.

According to the Open Letter, the Shareholders were very concerned about the resumption of trading of the Company and they considered that the resumption of trading of the Company commenced on 9 December 2021 when the Company was finally able to appoint a new executive director, Ms. Wan Suyuan, and a new independent non-executive director, Mr. Tsao Hoi Ho, and the board of directors of the Company was able to take proactive and dedicated corresponding actions to address the resumption guidance proposed by the Stock Exchange and to implement each of them.

The Company is pleased with the positive actions taken by the shareholders towards the resumption of trading of the Company since December 2021, as stated in the Company's announcement on the status of resumption issued on 4 April 2022, the Company attaches great importance to the interests of the shareholders of the Company. In the event that the application for extension is not supported by the Listing Division and the Listing Committee is advised to delist the Company, the Company will use its best endeavor to act in accordance with the rules and regulations of the Listing Division, make reasonable efforts and never give up the case until the end.

The Company reiterates that, the Company tried its best to complete a lot of work with the cooperation and follow-up of the Listing Division of the Exchange in just over four months, even under the environment including Christmas and New Year holidays, coupled with the fact that the COVID-19 pandemic in Hong Kong was uncontrollable during the period and that the Company was required to conduct an internal control investigation in Mainland, especially in Shenzhen, the main area of business of the audit subsidiary of the Company, where the control of the COVID-19 pandemic was particularly stringent. Therefore, the Directors are confident that once the Company's application for the extension is approved, the aforesaid solutions on the resumption conditions will be implemented with the efforts of the entire staffs of the Company in order to fulfill the resumption conditions and the interests of the shareholders of the Company can be protected. The Company will continue to commit itself and actively communicate with the Listing Division, in the hope that the Listing Division can support the Company's application for extension.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was halted with effect from 11:19 a.m. on 29 March 2021 and will remain suspended until further notice. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.

By the Order of the Board
Flying Financial Service Holdings Limited
Zhang Gongjun
Chairman and Chief Executive Officer

Hong Kong, 6 April 2022

As at the date of this announcement, the executive Directors are Mr. Zhang Gongjun (Chairman and Chief Executive Officer), Ms. Wan Suyuan and Mr. Leung Man Kit; and the independent non-executive Directors are Dr. Vincent Cheng, Dr. Miao Bo, Mr. Hsu Tawei, Mr. Tsao Hoi Ho and Mr. Lau Jing Yeung William.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or in this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of seven days from the date of its publication and on the Company’s website at www.flyingfinancial.hk.