

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Flying Financial Service Holdings Limited

匯聯金融服務控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8030)

APPOINTMENT OF EXECUTIVE DIRECTOR, CHANGE IN COMPOSITION OF BOARD COMMITTEES AND CHANGE OF COMPLIANCE OFFICER

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (“**Director(s)**”) of Flying Financial Service Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that, Ms. Liu Yi (劉毅) (“**Ms. Liu**”) has been appointed (the “**Appointment**”) as an executive Director with effect from 23 May 2022.

Ms. Liu Yi (劉毅)

The biographical details of Ms. Liu are set out below:

Ms. Liu, aged 38, was appointed as an executive Director with effect from 23 May 2022. Prior to the Appointment, Ms. Liu served various micro-credit and money lending companies in the People’s Republic of China (the “**PRC**”) and is well experienced in the money lending business sector. Ms. Liu graduated from Huazhong University of Science and Technology (華科技大學) in June 2007 with a bachelor degree in financial management (財務管理專業學士).

Pursuant to the employment contract entered into between the Company and Ms. Liu on 23 May 2022 in relation to the Appointment, Ms. Liu is entitled to receive a remuneration of HK\$20,000 per month, which was determined with reference to her duties and responsibilities in the Company, the performance and results of the Group and the recommendation of the Remuneration Committee. Ms. Liu has no fixed term of tenure with the Company. Pursuant to the memorandum articles of association of the Company, Ms. Liu will hold office until the next following general meeting and shall then be eligible for re-election at such general meeting.

As at the date of this announcement, (i) Ms. Liu does not hold any other position in the Company or its subsidiaries nor have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) Ms. Liu has not held any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) Ms. Liu does not have any interest or short positions in any shares or underlying shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

Save as disclosed above, the Board is not aware of any matters in relation to the Appointment that need to be brought to the attention of the shareholders of the Company nor is there any information to be disclosed pursuant to Rules 17.50(2)(h) to 17.50(2)(v) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”).

The Board would like to take this opportunity to welcome Ms. Liu to the Board.

CHANGE OF COMPLIANCE OFFICER

The Board announces that Mr. Zhang Gongjun (“**Mr. Zhang**”) has tendered his resignation as the compliance officer (the “**Compliance Officer**”) of the Company under Rule 5.19 of the GEM Listing Rules with effect from 23 May 2022 due to work reallocation among the Directors. Save as disclosed above, Mr. Zhang’s other positions in the Group shall remain unchanged.

Mr. Zhang has confirmed that he has no disagreement with the Board and there is no other matter which needs to be brought to the attention of the shareholders the (the “**Shareholders**”) of the Company in relation to his resignation as the Compliance Officer.

Mr. Leung Man Kit (“**Mr. Leung**”), an executive Director will be appointed as the Compliance Officer to replace Mr. Zhang with effect from 23 May 2022.

Mr. Zhang is both the chairman of the Board and the chief executive officer of the Company. The Board is of the view that after the change of the Compliance Officer, Mr. Zhang should be able to devote more time to the business of the Company, in particular, those in the PRC. Mr. Leung is ordinarily stationed in Hong Kong, enabling him to more directly and effectively handle the compliance matters of the Company. The Board is of the view that such arrangements are in the best interest of the Company and the Shareholders.

CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

The Board announces the following changes in the composition of the Board committees with effect from 23 May 2022:

Audit Committee

1. Dr. Vincent Cheng has been redesignated as a member of the audit committee (the “**Audit Committee**”) of the Company;
2. Mr. Tsao Hoi Ho has been redesignated as the chairman of the Audit Committee; and
3. Mr. Lau Jing Yeung William has been appointed as a member of the Audit Committee.

Remuneration Committee

1. Mr. Tsao Hoi Ho has been appointed as a member of the remuneration committee of the Company.

By the Order of the Board
Flying Financial Service Holdings Limited
Zhang Gongjun
Chairman and Chief Executive Officer

Hong Kong, 23 May 2022

As at the date of this announcement, the executive Directors are Mr. Zhang Gongjun (Chairman and Chief Executive Officer), Ms. Wan Suyuan, Mr. Leung Man Kit and Ms. Liu Yi; and the independent non-executive Directors are Dr. Vincent Cheng, Dr. Miao Bo, Mr. Hsu Tawei and Mr. Tsao Hoi Ho and Mr. Lau Jing Yeung William.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or in this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of seven days from the date of its publication and on the Company’s website at www.flyingfinancial.hk.